

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 22,73,00,000/- (Rupees Twenty Two Crores Seventy Three Lakhs only) released to APSRTC towards repayment of loan installments and interest to Commercial Banks for the year 2012-2013 – Administrative sanction accorded – Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 86

Dated: 31-08-2012

Read the following:

1. From VC & MD, APSRTC Lr. No. B&F/F5/181(6)/2008-09, Dt. 02-07-2012.
 2. G.O. Rt. No. 3626, Dt. 17-08-2012 of Fin. (Expr.PW) Dept.

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ORDER:

In the reference 1st read above, the VC & MD, APSRTC has requested the Government to release an amount of Rs. 22,73,00,000/- (Rupees Twenty Two Crores Seventy Three Lakhs only) towards Principal and interest on Government Guarantee payable during the year 2012-13 duly relaxing the Treasury Rules in order to make the payment to Banks and to avoid penal charges.

2. In the reference 2nd read above, the Finance (Expr. PW) Department has issued Budget release order for Rs. 22,73,00,000/- (Rupees Twenty Two Crores Seventy Three Lakhs only) from the provision in B.E. 2012-13 in relaxation of Quarterly regulations towards repayment of principal and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation.
 3. Accordingly Government hereby accord sanction for an amount of Rs. 22,73,00,000/- (Rupees Twenty Two Crores Seventy Three Lakhs only) in relaxation of the provision in B.E. 2012-13 towards repayment of principal and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation. The amount sanctioned above shall be debited to the Head of Account "7055 – Loans for Road Transport – MH.190 – Loans to Public Sector and Other Undertakings SH (04) – 001 – Loans to APSRTC".
 4. The Deputy Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.
 5. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O.No.19248/857/A2/Expr.PW/12. Dt: 21-08-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**D. LAKSHMI PARTHASARATHY
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Deputy Secretary, Finance (DCM.II) Department.

Copy to:

PS to Minister (Transport)

The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts Officer, Hyderabad.

Assistant Secretary, TR & B (OP.II) Department.

//FORWARDED :: BY ORDER//

SECTION OFFICER